

PRUDENTIAL AND TREASURY INDICATORS 2024/25 - 2026/27

TABLE 1 - PRUDENTIAL INDICATORS	2022/23 Actual £' 000	2023/24 Revised Estimate £' 000	2024/25 Estimate £' 000	2025/26 Estimate £' 000	2026/27 Estimate £' 000
Capital Expenditure	21,810	41,717	16,290	10,128	4,157
Ratio of financing costs to net revenue stream	21.5%	22.0%	19.9%	22.8%	25.2%
Net borrowing requirement brought forward 1 April			91,090	90,851	88,689
Capital Financing Requirement as at 31 March	67,129	78,473	82,809	82,592	80,626
Liability Benchmark	64,689	76,589	81,493	81,857	80,484

TABLE 2 - TREASURY MANAGEMENT INDICATORS	2022/23 Actual £' 000	2023/24 Revised Estimate £' 000	2024/25 Estimate £' 000	2025/26 Estimate £' 000	2026/27 Estimate £' 000
Authorised Limit for external debt -			100,199	99,936	97,558
<i>For 2024/25, this is the Council's statutory limit for debt as determined under section 3(1) of the Local Government Act 2003. Limits have also been provisionally set for the following two financial years. These limits include provision for "unusual cash movements" as referred to in the Code.</i>					
Operational Boundary for external debt -			86,320	91,090	90,851
<i>This is lower than the authorised limit by the additional headroom provided for "unusual cash movements". It equates to the maximum level of external debt projected in estimates.</i>					
Actual/Estimated external debt at year end	61,146	64,960	82,116		
Upper limit for fixed interest rate exposure expressed as :- Net interest re fixed rate borrowing / investments			100%	100%	100%
Upper limit for variable rate exposure expressed as :- Net interest re variable rate borrowing / investments			25%	25%	25%
Upper limit for total principal sums invested over 364 days	0	4,000	4,000	4,000	4,000

TABLE 3 - Maturity Structure of fixed rate borrowing during 2024/25		lower limit	upper limit
This indicator limits the period to repayment of overall expected debt outstanding and shows five bands. There are minimum and maximum proportions of overall debt within each band. This means that the amount of debt in each band will fall within this range as a proportion of overall debt.	under 12 months	0%	20%
	12 months - within 24 months	0%	20%
	24 months - within 5 years	0%	25%
	5 years - within 10 years	0%	30%
	10 years and above	0%	90%